



Stoneridge, Inc.
Use of Non-GAAP Financial Information

In addition to the results reported in accordance with U.S. generally accepted accounting principles (“GAAP”) throughout the live Internet broadcast of Stoneridge’s conference call regarding third-quarter 2005 results on Thursday, October 27, 2005, the Company has provided information regarding certain non-GAAP financial measures.

Set forth, as required by Regulation G, are reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP.

(in thousands)

	<u>Three Months Ended</u>	
	<u>October 1, 2005</u>	<u>September 30, 2004</u>
<u>Earnings before interest, other income, taxes, depreciation and amortization</u>		
Net income	\$ (3,292)	\$ 3,921
Interest expense, net.....	5,936	6,031
Other income, net.....	(1,505)	(358)
Provision for income taxes.....	(1,424)	979
Depreciation and amortization.....	<u>6,315</u>	<u>6,435</u>
Earnings before interest, other income, taxes, depreciation and amortization.....	<u>\$ 6,030</u>	<u>\$ 17,008</u>

	<u>Three Months Ended</u>	
	<u>October 1, 2005</u>	<u>September 30, 2004</u>
<u>Operating cash flow, net of fixed asset additions</u>		
Operating cash flow	\$ 10,567	\$ 8,433
Less: Capital additions.....	<u>(8,568)</u>	<u>(6,680)</u>
Operating cash flow, net of fixed asset additions	<u>\$ 1,999</u>	<u>\$ 1,753</u>