



**Stoneridge, Inc.**  
**Use of Non-GAAP Financial Information**

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In addition to the results reported in accordance with U.S. generally accepted accounting principles (“GAAP”) throughout the live Internet broadcast of Stoneridge’s conference call regarding first-quarter 2005 results on Thursday, April 28, 2005, the Company has provided information regarding certain non-GAAP financial measures.

Set forth, as required by Regulation G, are reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP.

(in thousands)

	<u>Three Months Ended</u>	
	<u>April 2, 2005</u>	<u>March 31, 2004</u>
<b><u>Earnings before interest, other income, taxes, depreciation and amortization</u></b>		
Net income	\$ 4,369	\$ 9,218
Interest expense, net	5,989	6,251
Other income, net	(929)	(275)
Provision for income taxes	3,292	4,561
Depreciation and amortization	6,671	6,284
Earnings before interest, other income, taxes, depreciation and amortization	<u>\$ 19,392</u>	<u>\$ 26,039</u>

	<u>Three Months Ended</u>	
	<u>April 2, 2005</u>	<u>March 31, 2004</u>
<b><u>Operating cash flow, net of fixed asset additions</u></b>		
Operating cash flow	\$ (5,335)	\$ 6,909
Less: Capital expenditures	(4,054)	(4,750)
Operating cash flow, net of fixed asset additions	<u>\$ (9,389)</u>	<u>\$ 2,159</u>