



Stoneridge, Inc.
Use of Non-GAAP Financial Information

In addition to the results reported in accordance with U.S. generally accepted accounting principles (“GAAP”) throughout the live Internet broadcast of Stoneridge’s conference call regarding first quarter 2006 results on Tuesday, May 2, 2006, the Company has provided information regarding certain non-GAAP financial measures.

Set forth, as required by Regulation G, are reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP.

(in thousands)

	Thirteen Weeks Ended	
	April 1, 2006	April 2, 2005
<u>Earnings before interest, other income, taxes, depreciation and amortization</u>		
Net income.....	\$ 3,767	\$ 4,369
Interest expense, net.....	5,919	5,989
Other income, net.....	(1,409)	(929)
Provision for income taxes.....	2,085	3,292
Depreciation and amortization.....	6,311	6,672
Earnings before interest, other income, taxes, depreciation and amortization.....	<u>\$ 16,673</u>	<u>\$ 19,393</u>
<u>Operating cash flow, net of fixed asset additions</u>		
Operating cash flow.....	\$ 6,221	\$ (5,335)
Less: Capital additions.....	(6,563)	(4,054)
Operating cash flow, net of fixed asset additions.....	<u>\$ (342)</u>	<u>\$ (9,389)</u>