



Stoneridge, Inc.
Use of Non-GAAP Financial Information

In addition to the results reported in accordance with U.S. generally accepted accounting principles (“GAAP”) throughout the live Internet broadcast of Stoneridge’s conference call regarding first quarter 2007 results on Friday, May 4, 2007, the Company has provided information regarding certain non-GAAP financial measures.

Set forth, as required by Regulation G, are reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP.

	(unaudited) (in thousands)	
	For the First Quarter Ended	
	March 31, 2007	April 1, 2006
<u>Earnings before interest, other income, taxes, depreciation and amortization</u>		
Net income.....	\$ 4,870	\$ 3,767
Interest expense, net.....	5,484	5,919
Equity in earnings of investees.....	(2,120)	(1,416)
Other expense, net.....	288	7
Provision for income taxes.....	1,187	2,085
Depreciation and amortization.....	7,220	6,311
Earnings before interest, other income, taxes, depreciation and amortization.....	<u>\$ 16,929</u>	<u>\$ 16,673</u>
 <u>Operating cash flow, net of fixed asset additions</u>		
Operating cash flow.....	\$ (5,056)	\$ 6,221
Less: Capital additions.....	(6,807)	(6,563)
Operating cash flow, net of fixed asset additions.....	<u>\$ (11,863)</u>	<u>\$ (342)</u>