



**Stoneridge, Inc.**  
**Use of Non-GAAP Financial Information**

In addition to the results reported in accordance with U.S. generally accepted accounting principles (“GAAP”) throughout the live Internet broadcast of Stoneridge’s conference call regarding second quarter results on Wednesday, August 1, 2007, the Company has provided information regarding certain non-GAAP financial measures.

Set forth, as required by Regulation G, are reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP.

	(unaudited)			
	(in thousands)		(in thousands)	
	For the Three Months Ended		For the Six Months Ended	
	June 30, 2007	July 1, 2006	June 30, 2007	July 1, 2006
<b><u>Earnings before interest, other income, taxes, depreciation and amortization</u></b>				
Net income.....	\$ 2,695	\$ 4,890	\$ 7,565	\$ 8,655
Interest expense, net.....	5,619	5,833	11,103	11,752
Equity in earnings of investees.....	(2,298)	(1,550)	(4,418)	(2,966)
Other loss, net.....	224	1,745	512	1,750
Provision for income taxes.....	666	1,906	1,853	3,993
Depreciation and amortization.....	7,400	6,433	14,620	12,744
Earnings before interest, other income, taxes, depreciation and amortization.....	<u>\$ 14,306</u>	<u>\$ 19,257</u>	<u>\$ 31,235</u>	<u>\$ 35,928</u>
<b><u>Operating cash flow, net of fixed asset additions</u></b>				
Operating cash flow.....	\$ 7,227	\$ 5,994	\$ 2,171	\$ 12,215
Less: Capital additions.....	<u>(2,159)</u>	<u>(6,587)</u>	<u>(8,966)</u>	<u>(13,150)</u>
Operating cash flow, net of fixed asset additions.....	<u>\$ 5,068</u>	<u>\$ (593)</u>	<u>\$ (6,795)</u>	<u>\$ (935)</u>