



Stoneridge, Inc.
Use of Non-GAAP Financial Information

In addition to the results reported in accordance with U.S. generally accepted accounting principles (“GAAP”) throughout the live Internet broadcast of Stoneridge’s conference call regarding third quarter results on Friday, November 2, 2007, the Company has provided information regarding certain non-GAAP financial measures.

Set forth, as required by Regulation G, are reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP.

	(unaudited) (in thousands)			
	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2007	2006	2007	2006
<u>Earnings before interest, other income, taxes, depreciation and amortization</u>				
Net income.....	\$ 2,625	\$ 4,406	\$ 10,190	\$ 13,063
Interest expense, net.....	5,467	5,710	16,570	17,462
Equity in earnings of investees.....	(3,506)	(1,838)	(7,924)	(4,804)
Other (income) loss, net.....	273	(55)	785	1,697
Provision for income taxes.....	381	866	2,234	4,857
Depreciation and amortization.....	7,308	6,584	21,929	19,328
Earnings before interest, other income, taxes, depreciation and amortization.....	<u>\$ 12,548</u>	<u>\$ 15,673</u>	<u>\$ 43,784</u>	<u>\$ 51,603</u>
<u>Operating cash flow, net of fixed asset additions</u>				
Operating cash flow.....	\$ 5,738	\$ 10,395	\$ 7,909	\$ 22,610
Less: Capital additions.....	(3,445)	(6,644)	(14,259)	(19,794)
Operating cash flow, net of fixed asset additions.....	<u>\$ 2,293</u>	<u>\$ 3,751</u>	<u>\$ (6,350)</u>	<u>\$ 2,816</u>